



F I S C A L R E P O R T

July 1, 2024 - December 31, 2024

	Anticipated Revenue	Received This Quarter	Received To Date
City of Fredericksburg	1,570,000	0	785,000
Spotsylvania County	4,307,827	1,076,957	2,153,914
Stafford County	5,774,835	1,436,935	2,873,871
Westmoreland County	530,939	132,735	265,470
State Aid	1,118,996	279,749	559,498
Total	13,302,597	2,926,376	6,637,752

. RAPPAHANNOCK REGIONAL LIBRARY
Fiscal Report
July 1, 2024 - December 31, 2024

Expenses	Budgeted	Spent This	Spent this	Spent Previous	Spent To Date	% Expended
		Quarter	Quarter in PY	Quarter		
		2nd Quarter FY25	2nd Quarter FY24	1st Quarter FY25	FY25	FY25
Salaries	8,197,380	2,227,250	2,070,863	1,830,160	4,057,410	49.50%
Benefits	2,629,979	652,614	652,878	663,607	1,316,221	50.05%
Professional Services	50,000	3,180	7,357	2,304	5,484	10.97%
Temporary Services	15,000	3,516	3,396	3,276	6,792	45.28%
Books	1,019,338	204,593	205,406	299,336	503,929	49.44%
System Upkeep	23,400	1,520	1,259	3,475	4,995	21.35%
Equipment Contracts	15,500	2,579	3,000	4,509	7,088	45.73%
Telephone	43,000	12,545	12,433	5,019	17,564	40.85%
Insurance	31,000	0	148	33,192	33,192	107.07%
Publicity	40,000	10,728	6,719	9,029	19,757	49.39%
Programming	30,000	3,459	2,147	7,788	11,247	37.49%
Supplies	150,000	47,348	40,327	30,430	77,778	51.85%
Computer Services	585,000	112,153.82	64,455	323,367	435,521	74.45%
Vehicle Operation/Maintenance	30,000	6,253	3,905	5,894	12,147	40.49%
Staff Training/Cont. Educ.	25,000	6,304	9,618	3,035	9,338	37.35%
Miscellaneous	4,000	760	580	569	1,329	33.22%
Membership/Dues	10,000	969	957	2,746	3,714	37.14%
Furniture	17,700	0	0	150	150	0.85%
Equipment	41,300	25,714	13,997	0	25,714	62.26%
Library Administration Center	345,000	84,870	84,817	110,123	194,993	56.52%
Total	13,302,597	3,406,356	3,184,262	3,338,008	6,744,364	50.70%

LAW LIBRARY

July 1, 2024 - December 31, 2024

REVENUE	CURRENT QUARTER	YEAR TO DATE
Fredericksburg	5,909	13,405
Stafford	10,628	17,401
Spotsylvania	10,942	21,987
Westmoreland	0	0
Miscellaneous/Other	<u>0</u>	<u>0</u>
TOTAL REVENUE	27,480	52,793
 EXPENSES		
Salary	6,900	12,169
Benefits	528	986
Books/Publications	12,158	16,980
Contractual	15,312	25,742
Memberships	65	83
Furniture	0	0
Supplies	0	0
Miscellaneous	0	0
Prepaid Exp/AP Adjustment	<u>0</u>	<u>0</u>
TOTAL EXPENSES	34,963	55,960
 BALANCE	 (7,483.14)	 (3,166.89)
Fund Balance 6/30/2024		151,131
 Fund Balance 12/31/2024		<u>147,964</u>

DESIGNATED ACCOUNTS

July 1, 2024 - December 31, 2024

	<u>Vehicle Fund</u>
Opening Balance	99,132
Income Received	0
Interest Earned	<u>1,395</u>
Sub-total	100,527
Expenditures	<u>0</u>
Balance	100,527

Ideaspace Report
July 1, 2024 - December 31, 2024

	FY24	FY25
Other Revenue:		
Assigned from previous year	16,672.96	43,800.34
Donations	1,000.00	0.00
Fred EDA	1,452.57	0.00
Finley Trust	55,168.61	0.00
Total	74,294.14	43,800.34

Expenses:

Rent	27,043.40	16,351.79
Cleaning	4,944.00	2,060.00
Utilities	8,374.42	8,551.05
Building Maintenance & Upkeep	1,406.92	0.00
Equipment	775.98	1,989.96
Furniture/Fixtures	4,700.00	401.11
Supplies	3,483.10	2,046.98
Equipment Repair	1,375.71	116.22
Software	357.39	2,890.91
Programs	100.00	0.00
Total	52,560.92	34,408.02

FY2025

Maker Lab Badges awarded between 7/1/24 - 12/31/24 - 294 TOTAL to include 3D Printer: 77; 3D Scanner: 13; AV Booth:39; Drawing Tablet: 13; Embroidery Machine: 37; Laser Cutter: 61; Serger: 14; Sewing Machine: 24; Video Conversion: 16

Classes offered YTD: 24 with a total of 178 attendees

Visits by other libraries and community groups:

September 2024: visit by the Virginia Library Association MakerSpace Forum.

November 2024: visit by Culpeper Public Library.